1	TO THE HONORABLE SENATE:
2	The Committee on Finance to which was referred House Bill No. 738
3	entitled "An act relating to technical and administrative changes to Vermont's
4	tax laws" respectfully reports that it has considered the same and recommends
5	that the Senate propose to the House that the bill be amended as follows:
6	First: By striking out Sec. 15, 10 V.S.A. § 4255(c)(7), in its entirety and
7	inserting in lieu thereof:
8	Sec. 15. 10 V.S.A. § 4255(c)(7) is amended to read:
9	(7) A certified citizen of a Native American Indian tribe that has been
10	recognized by the State pursuant to 1 V.S.A. chapter 23 may receive a free
11	permanent fishing license or, if the person qualifies for a hunting license, a free
12	permanent combination hunting and fishing license free of charge one or all of
13	the permanent fishing, hunting, or trapping licenses set forth in subdivisions
14	(1)(A)–(D) of this subsection if qualified for the license and upon submission
15	of a current and valid tribal identification card.
16	* * *
17	Second: By striking out Sec. 17, effective dates, and its associated reader
18	assistance heading in their entireties and inserting in lieu thereof the following
19	to read:
20	* * * Legislative Expense Reimbursement * * *

Sec. 17. 32 V.S.A. § 1052(b) is amended to read:

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(b) During any session of	the General	Assembly,	each member	is entitled
to receive expenses as follow	vs:			

(1) Mileage reimbursement. An allowance Reimbursement equal to the cost of one round-trip each day between Montpelier and the member's home actual mileage traveled for each day of session in which the member did not rent lodging in Montpelier or the vicinity. If a member rents lodging in Montpelier or the vicinity for an entire week of session, the member is entitled to an allowance for the cost of one round-trip for that week travels between Montpelier and the member's home or from Montpelier or from the member's home to another site on officially sanctioned legislative business. The allowance Reimbursement of actual mileage traveled under this subdivision shall be at the rate per mile determined by the federal Office of Government-wide Policy and published in the Federal Register for the year of the session.

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(4) Intent. It is the intent of the General Assembly that only Only a member who is away from home and remains in Montpelier or the vicinity on the night preceding or following the day in which that member's chamber met substantiates actual mileage traveled shall receive reimbursement for expenses as provided in subdivision (1) of this subsection.

1	* * * 529 Plans; Student Loan Repayment; VHEIP Income Tax Credit * * *
2	Sec. 18. 32 V.S.A. § 5825a(b) is amended to read:
3	(b) A taxpayer who has received a credit under subsection (a) of this
4	section shall repay to the Commissioner 10 percent of any distribution from a
5	higher education investment plan account, up to a maximum of the total credits
6	received by the taxpayer under subsection (a) of this section minus any amount
7	of repayment of such credits in prior tax years except when the distribution:
8	(1) is used exclusively for costs of attendance at an approved
9	postsecondary education institution as defined in 16 V.S.A. § 2822(6);
10	(2) is used for a qualifying expense associated with a registered
11	apprenticeship program pursuant to 26 U.S.C. § 529(c)(8); or
12	(3) is made after the death of the beneficiary or after the beneficiary
13	becomes disabled pursuant to subdivisions (q)(2)(C) and (m)(7) of 26 U.S.C.
14	§ 72 <u>; or</u>
15	(4) is used for qualified education loan repayment pursuant to 26 U.S.C.
16	§ 529(c)(9), provided the loan was incurred to pay for costs of attendance at an
17	approved postsecondary education institution as defined in 16 V.S.A. §
18	<u>2822(6)</u> .
19	* * * Crime Insurance Coverage; Municipal Officer or Employee * * *
20	Sec. [_].
21	* * * Effective Dates * * *

1	Sec. [_]. EFFECTIVE DATES
2	(a) This section shall take effect on passage.
3	(b) Notwithstanding 1 V.S.A. § 214, Secs. 1–3 (enhanced life estates;
4	property transfer tax), 4 and 5 (underpayment penalties; deadlines), and 18
5	(529 plans; student loan repayment; VHEIP income tax credit) shall take effect
6	retroactively on January 1, 2022 and shall apply to taxable years beginning on
7	and after January 1, 2022.
8	(c) Notwithstanding 1 V.S.A. § 214, Secs. 6 and 7 (annual link to federal
9	statutes) shall take effect retroactively on January 1, 2022 and shall apply to
10	taxable years beginning on and after January 1, 2021.
11	(d) Secs. 8 (32 V.S.A. § 5862b; Children's Trust Foundation checkoff) and
12	11 (transition; Children's Trust Fund; FY 2023 transfers) shall take effect on
13	<u>July 1, 2022.</u>
14	(e) Secs. 9 (33 V.S.A. § 3303(b); Children's Trust Fund administration)
15	and 10 (repeals; Children's Trust Fund) shall take effect on December 31,
16	<u>2022.</u>
17	(f) Notwithstanding 1 V.S.A. § 214, Secs. 12 and 13 (reporting federal
18	audits and adjustments; partnerships) shall take effect retroactively on
19	January 1, 2022 and shall apply to any adjustments to a taxpayer's federal
20	taxable income with a final determination date occurring on and after July 1,
21	<u>2022.</u>

1	(g) Notwithstanding 1 V.S.A. § 214, Sec. 14 (taxation of land underlying
2	solar plant or energy storage facility) shall take effect retroactively on July 1,
3	<u>2021.</u>
4	(h) Secs. 15 and 16 (fishing, hunting, and trapping licenses) shall take
5	effect on January 1, 2023.
6	(i) Sec. 17 (legislative expense reimbursement) shall take effect on January
7	1, [20XX].
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16	(Committee vote:)
17	
18	Senator
19	FOR THE COMMITTEE